## **Survey:** Americans' personal savings are plummeting

The state of Americans' finances may be worse than you think. At SecureSave, we surveyed over 1,000 Americans to see the impact of inflation, rising costs, and their effect on savings.

#### 3/4 of Americans are living paycheck to paycheck













Cite inflation as the factor impacting their finances the most

### There's been a drastic decline in personal savings.

This data is a huge red flag for our country's economy: the overwhelming majority of American households are dangerously unprepared for an emergency expense.

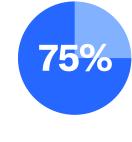
#### **SUZE ORMAN**

Co-founder of SecureSave

People are worried about their money and it shows up in the everyday, causing disruptions at work:



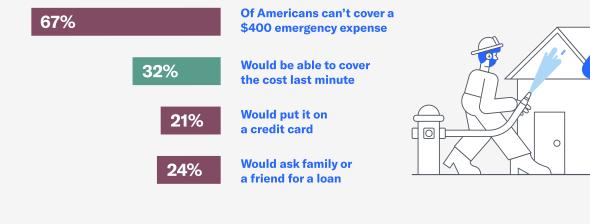
Of respondents spend 1-2 hours a day worrying about money



Of Americans say this increasing financial stress is hampering their work productivity

And of course, by living paycheck to paycheck, dealing with inflation and financial stress, they can't afford emergency expenses, like an emergency car repair or medical bill:

# 67% of Americans can't cover a \$400 emergency expense



Said their personal savings have Would be able to use cash to pay for an

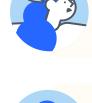
There's a gender disparity in emergency savings:

64%

decreased over the last year

**24%** 

unexpected emergency expense



41%

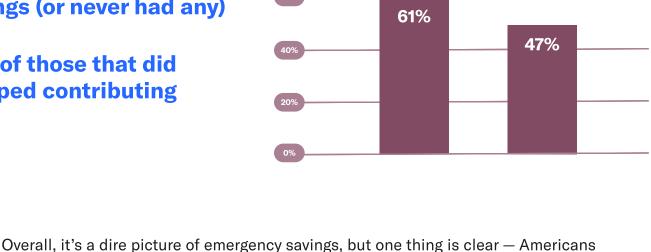
**43%** 

some cases, never had any to begin with. 61% have either stopped

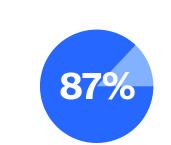
It's also hurting their retirement savings at the same time — without emergency savings, they've either stopped contributing to their retirement savings, or in

savings (or never had any) 47% of those that did stopped contributing

contributing to retirement



want an employer-sponsored emergency savings benefit.



said they would participate if one was offered to them

